



[REDACTED]
[REDACTED]
[REDACTED]



October 31, 2017

Account number ending in: [REDACTED]

[REDACTED]

As we discussed today, you have defaulted on the above account, the balance was charged off and the account is now closed.

Because a balance was still owed on your account when it was charged off, you'll make payments to a new account we created for that purpose. As discussed, we'll accept a settlement of \$1,830.00 to resolve the debt of \$4,061.45. Please make this payment by October 31, 2017.

What you need to know

- If we receive the required payment by October 31, 2017, this account will be considered settled and there will be no obligation to pay the difference between the outstanding balance and the settlement amount. We'll also notify the appropriate consumer reporting agencies that the account has been settled for less than the full balance.
- If a payment is returned for any reason, or if you fail to make required payments on time, the settlement may be voided. The original outstanding balance, less any settlement payments made or credits received, will be due and we may resume our collection efforts on the remaining debt.

Important tax information

There may be tax consequences as a result of a settlement. Please consult a tax professional if you have questions or want advice about any potential tax consequences.