

# 1st Financial Bank

USA

November 06, 2017

[Redacted]

Account ID: [Redacted]  
Balance: \$6,611.84

Dear [Redacted]



This letter confirms the terms of the payment arrangement we discussed by telephone with respect to your 1st Financial Bank USA credit card account. Pursuant to the arrangement, you will owe us nothing more on your account if you pay \$2,975.32 in the amounts and by the dates set forth below:

<u>Payment</u>	<u>Date</u>	<u>Amount</u>	<u>Payment</u>	<u>Date</u>	<u>Amount</u>
1	11/30/17	\$165.39	10	08/31/18	\$165.29
2	12/31/17	\$165.29	11	09/30/18	\$165.29
3	01/31/18	\$165.29	12	10/31/18	\$165.29
4	02/28/18	\$165.29	13	11/30/18	\$165.29
5	03/31/18	\$165.29	14	12/31/18	\$165.29
6	04/30/18	\$165.29	15	01/31/19	\$165.29
7	05/31/18	\$165.29	16	02/28/19	\$165.29
8	06/30/18	\$165.29	17	03/31/19	\$165.29
9	07/31/18	\$165.29	18	04/30/19	\$165.29

In accordance with the federal Fair Credit Reporting Act, which requires that we provide accurate information to the consumer reporting agencies concerning your account, we will report your account to the agencies to reflect an account condition of settled, account paid in full for less than the full balance provided one or more payments totaling \$2,975.32 posts to your account (and, if made by check, clears your checking account). Any information previously reported to the agencies in accordance with the Fair Credit Reporting Act with respect to your account (including any delinquencies, late payments or default) will not be deleted as a result of your payment of \$2,975.32 or the reporting of your account to reflect an account condition of settled, account paid in full for less than the full balance.

Each of the payments listed above must be set up via our Autopay feature as a preauthorized demand draft or sent to us at 1st Financial Bank USA, [Redacted]. If any of the payments you have agreed to make under this arrangement is returned for any reason or otherwise not received in the specified amount or by the specified date, the arrangement will be null and void and we will not report your account to the agencies to reflect an account condition of settled, account paid in full for less than the full balance. In addition, your account will be subject to the same terms and conditions, including interest rate and fees, currently in effect, and you will be responsible for the entire outstanding balance on your account.

Also, if this arrangement results in the discharge of indebtedness in excess of \$600, it will be reported to the Internal Revenue Service as income for federal income tax purposes as required by IRS regulations.

If you have any questions, please call us at [Redacted]. Our office hours are Monday-Thursday 8:30 am – 8:00 pm, Friday 8:00 am-6:30 pm, and Saturday 7:00 am – 3:30 pm.

[Redacted]

Collection Manager

Notice: This is an attempt to collect a debt and any information obtained will be used for that purpose.