



06-APR-2017

Account ending in [REDACTED]

Regarding Your Barclaycard Visa® with Apple Rewards

Dear [REDACTED]

SETTLEMENT PROPOSAL

This confirms our April 06, 2017 discussion regarding a settlement proposal for your Barclaycard Visa with Apple Rewards account. We are pleased to be able to provide this opportunity for you to settle your account. Remember, you **MUST** speak to an Account Manager to accept this offer.

As of the date of this letter, your account balance is \$11,992.95. The settlement amount of \$2,999.00 (25% of your current balance) must be received by the last date shown below. After a 15-day waiting period to validate funds, we will consider your account settled for an amount less than the full balance and will send an update to the credit reporting agencies.

Should you accept this proposal, the settlement agreement will be effective even though future statements will not reflect the settlement payment dates and amounts paid. It is important that you review the terms of the settlement proposal as outlined below:

- 04/21/2017 \$1,001.00
- 05/25/2017 \$999.00
- 06/25/2017 \$999.00

- Your account will be closed if it is not already

This settlement may have tax consequences. If you are uncertain of the tax consequences, consult a tax advisor.

**** Note: If you fail to make the payment listed above, the proposed settlement agreement will no longer be in effect and your account will not be considered settled.****

The current balance listed above is effective as of the date of this letter and is subject to change. If you choose to accept this proposal, or if you have any questions, please call us toll-free at [REDACTED] Managers are available Monday through Saturday from 8:00 am to 11:00 pm Eastern Time.

Sincerely,

Barclaycard

