



February 23, 2017
[REDACTED]
[REDACTED]
[REDACTED]

Subject: Settlement Release Agreement for your Wells Fargo account

Settling Parties [REDACTED]
Visa Business Card
Borrower: [REDACTED]
Guarantor(s) [REDACTED]
Wells Fargo Account ending in: [REDACTED]
Account Balance: \$19,759.33
My File No.: [REDACTED]

Dear [REDACTED]

This letter confirms a compromise agreement between [REDACTED] and Wells Fargo as to the referenced account(s). Wells Fargo agrees to accept the sum of \$3,951.87 as settlement of your responsibility for the Account Balance including applicable late charges, accrued and accruing interest.

Payments must be **received by** Wells Fargo by the following due dates:

\$3,951.87 not later than March 15, 2017

In order to ensure receipt by Wells Fargo in a timely manner, payments may be made by:

- **Phone** by contacting: Lois at [REDACTED]
- **For Fed EX/ UPS Deliveries Only:**
Attention: [REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]

If any payment is not received by Wells Fargo when due, or is not honored, then the Borrower and Guarantor(s) referenced above will immediately owe Wells Fargo the full Account Balance plus applicable late charges, accrued and accruing interest, less credit for any payment made.

By accepting this offer you represent and warrant that you understand that this Agreement may constitute a forgiveness of debt by Bank, and if required by law, Bank will file any and all applicable documents required by bank regulatory agencies and/or taxing authorities in connection with forgiveness of debt. We encourage you to seek advice from an independent professional regarding any tax consequences that might result from this settlement.

Please contact me immediately if any portion of this letter differs from your understanding of the settlement terms.

Sincerely,